

Titusvillage Section One Protective Association, Inc.
Board of Directors Meeting
August 22, 2017

Minutes – Approved

Roll Call

Amy Williams, President/Director
Robert Payette, Vice President/Director
Neil Johnson, Director
Vivian Freeman, Secretary/Treasurer/Director

Karen Ogden, Director - Absent

Dennis & Karen Collins, Community Association Managers, were present.

Call to Order – The meeting was held in the conference room at Collins Realty Group and was called to order by association President, Amy Williams, at 7:00 pm. A quorum was established.

Minutes – Reading of the minutes from the July 25, 2017, meeting was waived. A motion to approve the minutes as presented was made, seconded, and unanimously carried.

Treasurer's Report

July Financial Report – Karen Collins reviewed the report – total cash balance as of 07/31/17 for all accounts was \$51,462.47; the operating account had \$11,243.84; the reserve account had \$40,218.63.

Accounts Receivable balance as of 07/31/17 was \$2,203.38 with \$3,558.88 in actual unpaid assessments due and <\$1,355> in prepaid. However, as of 8/22/2017 the A/R was \$1,243 with \$2,644.88 in actual unpaid assessments due.

A motion to accept the Treasurer's Report was made, seconded, and unanimously carried.

Correspondence – Received a letter from the attorney regarding lot 23 – lien filed but foreclosure on that lien tabled.

Manager's Report – Donaldson is sprucing up the sign area with new plants & mulch cost is under \$400 and estimated completion time by 8/25/17.

Old Business – There was no old business.

New Business – Briefly discussed the Annual Meeting preparations.

The board had a discussion on various updates and issues with multiple townhomes. No action needed at this time.

Dennis Collins mentioned their 2-year contract is coming up for renewal with Titusvillage Section One. Dennis stated if the meetings go to quarterly instead of monthly there will be no rate increase. The board all agreed that there is no more need for monthly meetings. The board is extremely happy and pleased with the Collins Management. The board decided to discuss their renewal contract with Collins Management in a further upcoming meeting.

A motion to adjourn was made, seconded, and unanimously carried. Meeting adjourned at 7:25 pm.

Respectfully submitted August 23, 2017 by,

/es/ Karen Collins

Karen Collins